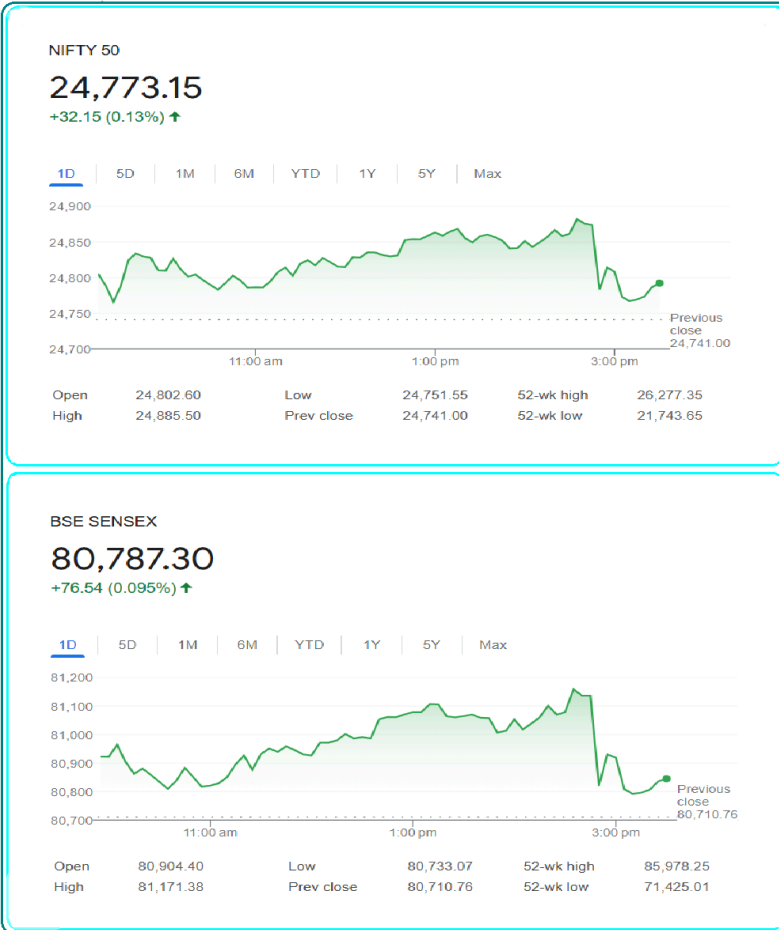


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24773.15	24741.00	0.13%
S&P BSE SENSEX	80787.30	80710.76	0.09%
NIFTY MID100	57361.15	57075.20	0.50%
NIFTY SML100	17684.35	17655.25	0.16%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity barometers ended with minor gains today, buoyed by recent GST reforms and strong economic data. Investors will monitor inflation numbers due later this week. The Nifty closed above the 24,750 mark.
- The S&P BSE Sensex added 76.54 points or 0.54% to 80,787.30. The Nifty 50 index rose 32.15 points or 0.13% to 24,773.15.
- The S&P BSE Mid-Cap index rose 0.33% and the S&P BSE Small-Cap index advanced 0.30%.
- Among the sectoral indices, the Nifty Auto index (up 3.30%), the Nifty PSU Bank index (up 0.49%) and the Nifty Realty index (up 0.46%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.94%), the Nifty Healthcare index (down 0.40%) and the Nifty Consumer Durables index (down 0.34%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **2423** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **SBIN, ICICIBANK, HDFCBANK, BAJFINANCE**.
- Short** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, INFY**.
- Unwinding** position for the **September** series has been witnessed in **RELIANCE, MARICO, HINDUNILVR**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	54186.90	54114.55	0.13%
NIFTY AUTO	27189.20	26320.60	3.30%
NIFTY FMCG	56171.30	56292.10	-0.21%
NIFTY IT	34310.45	34635.85	-0.94%
NIFTY METAL	9717.85	9681.65	0.37%
NIFTY PHARMA	21865.20	21924.80	-0.27%
NIFTY REALTY	876.55	872.50	0.46%
BSE CG	67101.30	66852.58	0.37%
BSE CD	61958.67	62399.45	-0.71%
BSE Oil & GAS	25916.12	25842.48	0.28%
BSE POWER	6551.17	6541.74	0.14%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	43643.81	43018.75	1.45%
HANG SENG	25633.91	25417.98	0.85%
STRAITS TIMES	4308.52	4307.08	0.03%
SHANGHAI	3826.84	3812.51	0.38%
KOSPI	3219.59	3205.12	0.45%
JAKARTA	7766.85	7867.35	-1.28%
TAIWAN	24547.38	24494.58	0.22%
KLSE COMPOSITE	1585.59	1578.15	0.47%
ALL ORDINARIES	9126.90	9140.50	-0.15%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	80859.07	81938.01
NSE F&O	133775.63	144787.53

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2170.35

(Source: [NSE](#))

Corporate News

- Vedanta** won the bid for Jaiprakash Associates with a Rs. 17,000-crore offer. It outbid Adani Enterprises in the insolvency battle. The deal involves major cement facilities. Only Vedanta and Adani submitted binding offers. Other suitors like Jindal Power and Dalmia Bharat did not participate. The Committee of Creditors will review Vedanta's winning bid. The resolution process for Jaiprakash Associates faced delays.
- Adani Power** has entered into an agreement with the Bhutan government-owned Druk Green Power for the development of a 570 MW hydroelectric project in Bhutan.
- Bharat Heavy Electricals** announced that it has entered into a 10-year exclusive Memorandum of Understanding (MoU) with Singapore based Horizon Fuel Cell Technologies to collaborate on hydrogen fuel cell-based rolling stocks for serving Indian markets. With this partnership, the companies will focus on sharing business and pin BHEL's entry into the hydrogen transportation segment.
- JSW Steel** reported consolidated Crude Steel production for the month of August 2025 at 27.03 Lakh tonnes. The total Crude Steel production was higher by 17% YoY. JVML, a wholly owned subsidiary of the Company, commissioned the second Converter on 30 August 2025 making the overall Indian operations crude steel capacity at 34.2 MTPA fully operational.
- Vikram Solar** has secured a 336 MW module supply order from L&T Construction for the Khavda solar project in Gujarat. The company will supply its advanced Hypersol G12R modules, based on N-type technology, enhancing Balance-of-System efficiency and reducing the Levelized Cost of Energy. This project underscores Vikram Solar's commitment to excellence and harnessing the region's solar energy potential.
- Mankind Pharma** has received CDSCO approval to begin Phase 1 clinical trials for MKP11093, a molecule targeting multiple autoimmune disorders like rheumatoid arthritis and ulcerative colitis. Preclinical studies have demonstrated promising safety and selectivity for the drug. The trial will assess the drug's safety, tolerability,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
M&M	3700.80	3561.30	3.92%
TATAMOTORS	717.25	691.70	3.69%
EICHERMOT	6796.50	6580.50	3.28%
BAJAJ-AUTO	9370.50	9084.50	3.15%
JSWSTEEL	1104.30	1073.10	2.91%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TRENT	5321.50	5528.50	-3.74%
ASIANPAINT	2530.90	2579.90	-1.90%
SBILIFE	1780.00	1805.30	-1.40%
DRREDDY	1251.00	1268.10	-1.35%
NESTLEIND	1192.40	1208.50	-1.33%

(Source: [Moneycontrol](#))

- **Lupin** said that the U.S. FDA has conducted a product-specific Pre-Approval Inspection (PAI) at the company's Chhatrapati Sambhajinagar (Aurangabad) manufacturing facility from 01 September 2025 to 05 September 2025.
- **Zydus Lifesciences** announced that the United States Food and Drug Administration (USFDA) has completed an inspection of its injectable manufacturing facility located at Jarod, near Vadodara, Gujarat.
- **Dr Reddy's Laboratories** said that the US Food and Drug Administration (USFDA) has completed a good manufacturing practices (GMP) inspection at its active pharmaceutical ingredient (API) manufacturing facility in Mirfield, West Yorkshire, UK.
- **Aurobindo Pharma** said that USFDA has completed an inspection of its Unit-XII facility situated in Bachupally, Telangana. The USFDA has issued a form 483 with eight observations.
- **NTPC Green Energy** has signed memorandum of understanding (MoU) with V.O. Chidambaranar Port Authority (VOCPA) to promote green energy technologies.

and pharmacokinetics in healthy volunteers.

- **Punjab National Bank** has committed Rs 21,000 crore to Rajasthan's Rising Rajasthan initiative, aiming to boost socio-economic progress through its extensive network and digital resources. During a visit to Jaipur, PNB's MD & CEO, Ashok Chandra, distributed 2,000 loan sanction letters to women entrepreneurs and emphasized digital adoption, financial inclusion, and fraud prevention.
- **ACME Solar Holdings** has ordered 2 GWh of Battery Energy Storage System (BESS) from Chuzhou Lishen New Energy Technology, facilitated by POSCO International and China FAW Group. This order, to be delivered over 6-10 months, will support ACME's FDRE and standalone BESS projects. With this purchase, ACME's total BESS procurement exceeds 5 GWh, ensuring timely project commissioning.
- **Dish TV India** is diversifying its revenue streams beyond DTH services, aiming for 25% contribution from non-DTH ventures within 18-24 months. This strategic shift includes entering the smart TV market with its VZY range, integrating DTH and OTT entertainment. The company also launched Watcho and Shopzop, with plans for more innovative products to solidify its position in the content ecosystem.
- **SPML Infra** announced that it has secured a Rs 1,438 crore order in a joint venture with JWIL Infra (SPML leading with 51%) from the Public Health Engineering Department (PHED), Bharatpur, Rajasthan.
- **HFCL** announced that it has secured export orders worth Rs 358.38 crore from an overseas customer for the supply of optical fiber cables through its wholly owned overseas subsidiary.
- **Diamond Power Infrastructure** announced that it has secured an order worth Rs 184.66 crore from Adani Energy Solutions for the supply of 4,215 km of AL-59 zebra conductor for the Khavda project.
- **Ceigall India** said that it has secured two letters of intent from Maharashtra State Electricity Distribution Company (MSEDCL) for 337 MW of solar power under the Mukhyamantri Saur Krushi Vahini Yojana 2.0.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's exports grew 4.4% in August from the previous year, which was slower than the 7.2% rise in July. Imports advanced 1.3% on a yearly basis, slower than the 4.1% rise in July. The trade surplus rose to \$102.3 billion from \$98.24 billion in July.
- China's foreign exchange reserves rose by USD 29.9 billion, or 0.91%, to USD 3.322 trillion in August 2025, up from USD 3.292 trillion in July.
- U.S. non-farm payroll employment crept up by 22,000 jobs in August after climbing by an upwardly revised 79,000 jobs in July. The unemployment rate inched up by 4.3% in August from 4.2 in July.
- Eurozone Sentix investor sentiment index dropped unexpectedly to -9.2 in September from -3.7 in August.
- Germany's trade surplus narrowed to EUR 14.9 billion in July 2025, down from an upwardly revised EUR 15.4 billion in June. Exports declined by 0.6% month-on-month to EUR 130.2 billion while imports edged down by 0.1% to EUR 115.4 billion.
- Germany's industrial production rose 1.3% month-over-month in July 2025, following a revised 0.1% decline in June. On an annual basis, total industrial production increased 1.5%, recovering from a 1.8% drop in the previous period.
- Japan's gross domestic product climbed a seasonally adjusted 0.5% on quarter in the second quarter of 2025, unchanged from the previous reading. On an annualized basis, GDP rallied 2.2% - which again would have been unchanged.
- Japan posted a current account surplus of 2.684 trillion yen in July. That was well shy of expectations for a surplus of 2.266 trillion yen following the 1.348 trillion yen surplus in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 62.99/bbl (IST 17:00).
- INR weakened to Rs. 88.27 from Rs. 88.16 against each US\$ resulting in daily change of 0.12%.
- Indian state-owned oil refiners aim to revive discounted Russian crude purchases. However, a lack of available cargoes due to redirection to China and increased competition from other nations is hindering these plans. While India intends to continue buying Russian oil, imports have already decreased, and further declines are expected as China increases its intake.
- India is accelerating its infrastructure development with a focus on mega-projects like bullet trains, shipbuilding yards, and access-controlled highways, aligning with the Viksit Bharat 2047 vision. The government aims to boost economic growth through infrastructure creation, encouraging public-private partnerships to moderate spending. Ministries are directed to expedite project approvals, with a high-level committee reevaluating goals for faster clearances.

- Israeli Finance Minister Bezalel Smotrich's upcoming visit to India aims to strengthen economic ties, with the signing of a bilateral investment treaty (BIT) expected. This BIT seeks to protect investors and boost confidence through assured treatment and dispute resolution. Discussions will also lay the groundwork for a free trade agreement (FTA) to further enhance trade between the two nations.
- The GST rate cuts on dairy products, farm inputs, and food processing items are set to positively impact over 10 crore dairy farmers and bolster the cooperative sector, according to the Ministry of Cooperation. This restructuring addresses inverted duties in fertilizer manufacturing, aiming to stabilize prices for farmers and ensure timely input availability.
- The Indian government is preparing a national mission with a proposed outlay of Rs 5,000 crore to promote sustainable steel production, targeting both primary and secondary producers. This initiative aims to decarbonize the steel sector through financial support like concessional loans and risk guarantees.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 09/09/2025

Regaal Resources Limited	Financial Results
Vikram Solar Limited	Financial Results

(Source: NSE)

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